



*Recipients of the 2006-2007 high school scholarships (with teachers on the scholarship committee).*

Give something  
back to your  
community.

An endowed fund  
allows for a lifelong asset  
to achieve your  
charitable goals.

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### How one man's endowment fund has furthered many students' education goals

Not all philanthropists were born to it. The altruism of some comes from their own hardships and their gratitude for success.

Thirty years ago, a high school student who almost didn't graduate reluctantly accepted the unflagging help of his teachers who saw his great potential, especially in things mechanical. With their assistance and guidance, he did graduate and went to work at a local manufacturing plant. Six years later he found himself in Silicon Valley, suddenly doing what he loved and did best. Within a decade, he was the Vice President of a software company, and a millionaire.

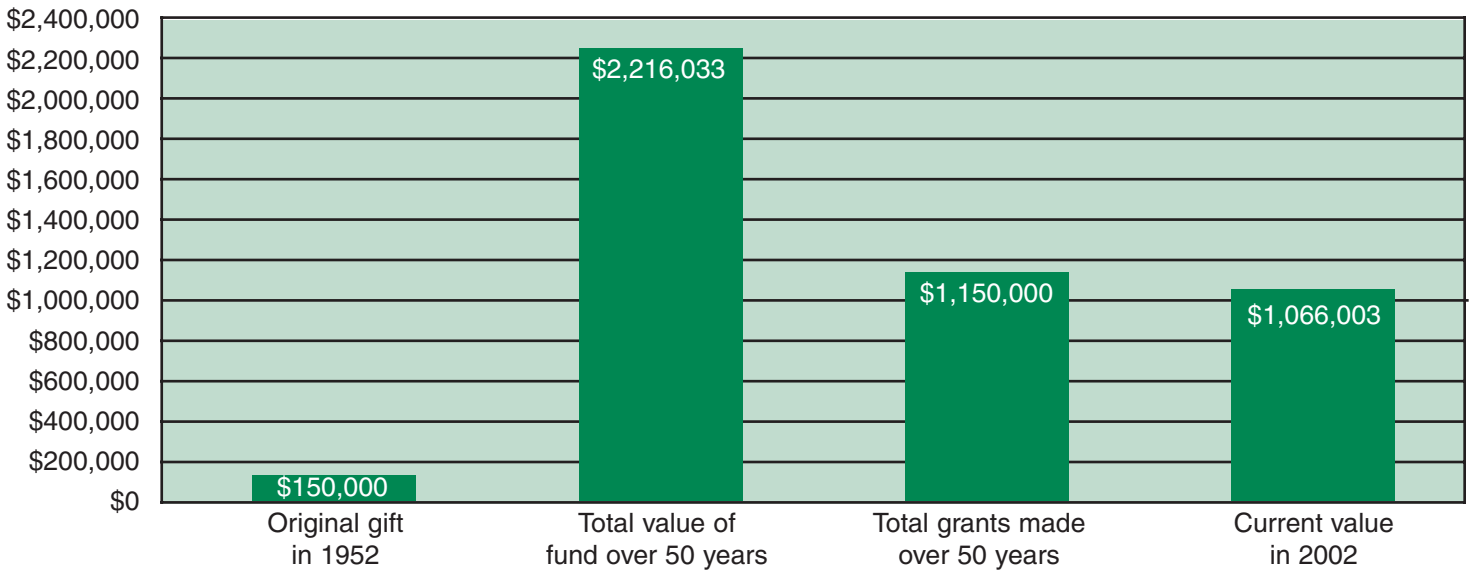
In 2000, he returned to his home town to "give something back." As an anonymous donor, he placed \$250,000 with the Solano Community Foundation as an endowed scholarship fund, with a promise of another \$50K per year until the fund reaches \$1 million. The same teachers who encouraged him to graduate worked with him to establish a scholarship program to help high students who had great dreams but lacked great grades.

By 2006, this fund awarded 82 scholarships to graduates who go to trade school, art school, junior college, and university. Some try their hand at entrepreneurial pursuits. Some make it, some don't. But they have been given the chance this donor was given when he was struggling. And no one would be surprised if any one of them becomes a great philanthropist giving back to the community.



For good. For ever. For Solano County.

### The Power of Endowment



**What is endowment?** When you create a charitable fund through the Solano Community Foundation, you have the opportunity to benefit the community forever with a permanent endowment. Your gift is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift — and all future earnings from your gift — is a permanent source of community capital, helping do good work today and in the future.

**Legacy and stability.** Donors who endow their gifts can make a difference in their community during their lifetime and, at the same time, provide a gift that lasts forever. Grants will continue to be made in the name of the fund you establish so that your charitable wishes are preserved, even if an organization receiving grants ceases to exist in the future.

**Planning.** Leaders of a nonprofit organization may also look to the Solano Community Foundation to hold their organization’s endowment because they know that having a constant source of funding helps them respond to emergency needs as well as plan for the future and sustain the good work they do.

**Expert help.** When donors and nonprofit organizations work through the Solano Community Foundation to achieve their charitable goals, they benefit from the expertise of experienced local program staff, community leadership, and investment management.

### The Power of Endowment: A Powerful Story (see graph above)

In 1952, a donor made a decision that would have a continuing positive impact on his community. He decided to establish an endowed fund in his name at his local community foundation instead of giving \$150,000 in grants to nonprofit organizations all at one time. The fund immediately began earning income and distributing grants to causes important to him.

Fifty years later, and 35 years after the donor’s death, that fund had grown to \$1,066,003. There had been no additional contributions; the growth was all from dividends and gains from the Foundation’s prudent investment of his initial gift.

In 2002, the Fund generated \$50,000 in grants.

And, the cumulative total of grants made in the fifty years since the fund was established was more than \$1.1 million. This is over eight times the impact the donor would have made by giving the original gift to charity all at once.

Although this donor has passed away, the fund in his name will continue to support his community in perpetuity, leaving a lasting legacy.



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